F.No. 27/01/2015-CP/RRB
Government of India
Ministry of Finance
Department of Financial Services
(CP/RRB Section)

Jeevan Deep Building, Parliament street,
New Delhi, dated 19th June, 2015

To,

ALL SLBC Convenors,

Subject: Pradhan Mantri MUDRA Yojana (PMMY) for PSBs - Reg.

Sir,

Please refer to the letter of even No dated 14.05.2015 by which MUDRA scheme was rolled out by this department and Banks were asked to classify all loans upto Rs.10.00 lakh for non-farm activities and for income generation as Mudra Loans. This Department has allocated targets for MUDRA for all the PSBs for FY 2015-16. Targets for RRBs and Co-operative Banks shall be fixed by NABARD and for other private and foreign Banks shall be fixed by IBA.

2. Further, all PSBs, NABARD and IBA are being advised to submit the copy of state wise targets to SLBCs so that performance of the MUDRA scheme shall be monitored by SLBCs at state-level.

3. All SLBCs are advised to follow up with all the Banks for the targets and monitor the progress of MUDRA on regular basis and include performance under MUDRA as one of the main agenda of SLBC Meetings.

4. The consolidated state-wise progress under the scheme shall be submitted monthly to MUDRA under intimation to this Department.

Yours faithfully,

(Manish Gupta)
Director (CP/RRB)
Tel: 23362422, 23748764
Email: cmsec-bkg@nic.in

Copy to:

1. CEO, MUDRA, with request to follow up with SLBC Convenors of all the States.
2. CEO, IBA, Mumbai for information.
3. Chairman, NABARD, Mumbai for information.